

SHUBHANKASH PRIVATE LIMITED

CIN:U70109WB2021PTC244265

25A, RAJA SANTOSH ROAD, ALIPORE, KOLKATA - 700 027

ANNUAL REPORT FY 2021-2022

SHUBHANKASH PRIVATE LIMITED**CIN:U70109WB2021PTC244265****KOLKATA - 700 027****PAN:AAFCS8223E****STATUS: COMPANY****ASST. YEAR: 2022-23****FINAN.YEAR: 2021-22****COMPUTATION OF TOTAL INCOME**

Particulars	Amount RS.
I. INCOME FROM BUSINESS/PROFESSION	
Net Profit as per Statement of Profit and Loss Account	(75,593)
Add: 4/5th of Incorporation Charges	14,001
	(61,593)
Less : Depreciation as per Income Tax Act	-
Gross total Income	(61,593)
Less : Loss carried forward to next AY	61,593
Net total Income	-
Tax Payable u/s 115BAA	-
Total Tax Liability	-
Add: Surcharge @ 10%	-
	-
	-
Total Tax Payable	-
Less: TDS	95,676
Advance Tax AY-2022-23	3,25,000
Balance Payable/Refundable	(4,20,676)



Manav & Co. CHARTERED ACCOUNTANTS

Annapurna Apartments, Flat 1A, 12A, Suhasini Ganguly Sarani, Kolkata-700025
Phone : 033 2455 4461, Email : nmrchh@gmail.com

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF M/S SHUBHANKASH PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **M/s. Shubhankash Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company

Going Concern

Based on the audit evidence obtained, there is no material uncertainty that exists in relation to events or conditions that may cast significant doubt on entity's ability to continue as going concern.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that





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true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the same are not applicable in the Company for the relevant year under audit hence no comments are given on the same.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the aforesaid Standalone financial statement comply with the applicable Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting
 - g) With respect to other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended, we report that the Company is a Private Limited Company and hence, the provisions of section 197 read with schedule V to the act is not applicable to the Company.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rule 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - i) The company does not have any pending litigation which would impact its financial position.





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- ii) The Company does not have any long term contract including derivatives contract for which there were any materials foreseeable losses.
- iii) There were no amount which were required to be transferred to the Investor Education and Protection Fund as such the question of delay in transferring such sum does not arise.
- iv) (a) The management has represented, that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recoded in writing or otherwise, that the Intermediaries shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recoded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the Audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v) The Company has not declared or paid any dividend during the year;

**For Manav & Co.
Chartered Accountants**

Firm Registration No: 325904E



**Manav Chhawchharia
(Partner)**

Membership No. - 063489

UDIN : 22063489ASEAOF9865

Place: Kolkata

Date: 05.08.2022

SHUBHANKASH PRIVATE LIMITED
CIN:U70109WB2021PTC244265
BALANCE SHEET AS ON 31st MARCH, 2022

Particulars	Note No.	As on 31-03-2022 Amount in Rs.'00'
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2	30,000
(b) Reserves and surplus	3	(756)
2 Non Current Liability		
(a) Long Term Borrowings		
3 Current Liabilities		
(a) Short Term Borrowings	4	2,69,264
(b) Trade Payable	5	1,350
(c) Other current liabilities	6	5,304
TOTAL		3,05,162
B ASSETS		
1 Non-current assets		
(a (i) Property, Plant and Equipment	7	2,54,040
(b) Non-current investments		-
2 Current assets		
(a) Trade Recievable	8	21,623
(b) Cash and cash equivalents	9	25,293
(c) Other Current Assets	10	4,207
TOTAL		3,05,162

See accompanying notes forming part of the financial statements
In terms of our report attached.

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For Manav & Co.

Chartered Accountants
Firm Regst. No. 325904E

Manav Chhawchharia
Partner

M. No. 063489

Place: Kolkata

Date: 05.08.2022

UDIN:



For and On Behalf of Board

For Shubhankash Private Limited


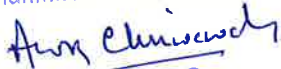

For Shubhankash Private Limited

G. Damani

Giriraj Ratan Damani
(Director)
DIN :06959565

Alok Chirawala

Alok Chirawala
(Director)
DIN :06960969

SHUBHANKASH PRIVATE LIMITED CIN:U70109WB2021PTC244265 STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022		
Particulars	Note No.	As on 31-03-2022 Amount in Rs.'00'
I Revenue		
Revenue from operations	11	19,135
Other Income		
Total Income (I)		19,135
II Expenses		
(a) Employee benefits expenses		-
(b.) Financial Charges	12	15,848
(c.) Other Expenses	13	4,043
Total Expenses (II)		19,891
III Profit before exceptional and extraordinary item and tax		(756)
IV Exceptional Items		-
V Profit before extraordinary item and tax		(756)
VI Extraordinary Items		-
VII Profit before Tax		(756)
VIII Tax Expense:		
(a) Current tax expense		-
(b) Deferred tax		
IX Profit ' (Loss) for the Period		(756)
X Earning per equity share: (Amount in Rs.)		
(1) Basic		(0.15)
(2) Diluted		(0.15)
<p>In terms of our report attached.</p> <p>For Manav & Co. Chartered Accountants Firm Regst. No. 325904E</p> <p style="text-align: right;">For and On Behalf of Board</p> <p style="text-align: center;">Shubhankash Private Limited For Shubhankash Private Limited</p> <p style="text-align: center;">  Giriraj Ratan Damani (Director) DIN :06959565 </p> <p style="text-align: center;">  Alok Chirawawala (Director) DIN :06960969 </p> <p>  </p> <p> Manav Chhawchharia Partner M. No. 063489 Place: Kolkata Date: 05.08.2022 UDIN: </p>		

SHUBHANKASH PRIVATE LIMITED

CIN : U70109WB2021PTC244265

Notes to Financial Statements as at and for the year ended 31st March, 2022

Note -1 SIGNIFICANT ACCOUNTING POLICIES

1 General Information

Shubhankash Private Limited ('the Company) having CIN : U70109WB2021PTC244265, was incorporated on 31st March, 2021. The Company is engaged in consultancy Service and Intermediary Services for non-food items.

2 Significant accounting policies

A. Basis of Preparation of Financial Statement

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), under the historical cost convention on accrual basis. Pursuant to section 133 of the companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, the standards of accounting thereto prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority.

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2006 in respect of Accounting Standards. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

B. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of the financial statements and the results of operations during the reporting period.

C. Investments:

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current Investments are stated at lower of cost or market rate on individual investment basis. Long Term Investments are considered "at cost" on individual investment basis, unless there is a decline other than temporary in value thereof, in which case adequate provision is made against such diminution in the value of investments.

D. Fixed Assets

Fixed Assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the assets to its working condition for its intended use less Capital subsidy received from state and central governments relating to a specific fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such acts are ready to be put to use.

E. Depreciation

Depreciation on fixed assets added during the year, is provided by Written Down Value method using single shifts rates on pro-rata basis from the day of addition at the rates and in the manner prescribed by Schedule II of the Companies Act, 2013 as applicable from time to time.

F. Revenue Recognition

Revenue from services has been recognised as and when the services have been rendered to client and invoice is raised against the same.

G. Income taxes:

Tax expense for the period, comprising current and deferred tax, are included in the determination of the net profit or loss for the period. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

Deferred income taxes is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

H. Provisions:

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

I Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

K. Related Party Disclosures

Key Management Personnel (KMP)

Giriraj Ratan Damani

Director

Alok Chirawawala

Director



Shubhankash Private Limited
CIN:U70109WB2021PTC244265

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -2. SHARE CAPITAL

Particulars	As on 31-03-2022	
	Number of shares	Amount in Rs.'00'
(a) Authorised		
500000 Equity shares of Rs.10/- each with voting rights	5,00,000	50,000
(b) Issued, Subscribed and Paid up		
300000 Equity shares of Rs.10 each with voting rights	3,00,000	30,000
Total	3,00,000	30,000

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%
Sunita Jatia	1,00,000	33.33%
Ayush Jatia	50,000	16.67%
Aditi Jatia	50,000	16.67%
Utkarsh Jatia	50,000	16.67%
Nitika Jatia	50,000	16.67%
Total	3,00,000	100%

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period

Promotor's Name	No of shares	% of total shares	% Change during the year *
Sunita Jatia	1,00,000	33.33%	-
Ayush Jatia	50,000	16.67%	-
Aditi Jatia	50,000	16.67%	-
Utkarsh Jatia	50,000	16.67%	-
Nitika Jatia	50,000	16.67%	-
Total	3,00,000	100%	

* This being the first year of the Company since incorporation, Previous year figures and Comparison are not applicable to the Company

NOTE- 2B. Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31-03-2021
Equity Shares	
At the beginning of the period	-
Add : Issued during the period	30,00,000
Less : Buy Back during the period	-
Outstanding at the end of the period	30,00,000

Note -2C. Terms/Rights attached to Equity Shares :-

The company has only one class of equity shares having a par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company , the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.



SHUBHANKASH PRIVATE LIMITED
CIN:U70109WB2021PTC244265
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 3 RESERVES AND SURPLUS

Particulars	As on 31-03-2022 Amount in Rs.'00'
(A) Surplus / (Deficit) in Statement of Profit and Loss	
Opening balance	(756)
Add: Profit / (Loss) for the year	(756)
Closing balance	(756)
Total	(756)

Note 4 SHORT TERM BORROWINGS

Particulars	As on 31-03-2022 Amount in Rs.'00'
Praise Co. Pvt Ltd	1,05,594
Sambhu Construction Limited	1,63,670
Total	2,69,264

Note 5 TRADE PAYABLE

Particulars	As on 31-03-2022 Amount in Rs.'00'
Trade Payables	
Total outstanding dues of micro enterprises and small enterprises:	-
Total outstanding dues of Creditors other than micro Enterprises:	1,350
Total	1,350

Note 5.1 .Trading Payables Ageing Schedule

Particulars	Less Than 1 Year	1 -2 Years	2- 3 Years	More Than 3	Total
MSME	-	-	-	-	-
Others	1,350	-	-	-	1,350
Dispute Dues- MSME	-	-	-	-	-
Dispute Dues-Others	-	-	-	-	-

Note 6 OTHER CURRENT LIABILITIES

Particulars	As on 31-03-2022 Amount in Rs.'00'
Audit Fees Payable	125
TDS Payable under section 194J AY-2022-23	150
TDS Payable under section 194A AY-2022-23	1,585
CGST payable	1,722
SGST payable	1,722
Total	5,304



SHUBHANKASH PRIVATE LIMITED
CIN : U70109WB2021PTC244265

Notes to Financial Statements as at and for the year ended 31st March, 2022

Note- 7 PROPERTY, PLANT AND EQUIPMENT										Amount in Rs. '00'	
DEPRECIATION CHART AS PER COMPANIES ACT FOR THE PERIOD ENDED ON 31-03-2022											
Name of Asset	GROSS BLOCK			DEPRECIATION			NET BLOCK				
	As on 01-04-2021	Addition	Deletion	As on 31-03-2022	As on 01-04-2021	For the Period	Upto 31-03-2022	As on 31-03-2022	As on 31-03-2021		
Land & Building	-	2,54,040	-	2,54,040	-	-	-	2,54,040	-		
Total	-	2,54,040	-	2,54,040	-	-	-	2,54,040	-		
Previous Year	-	-	-	-	-	-	-	-	-		

Note 7.1

Relevant Line Item in the Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of Company	Whether title deed holder is a promoter, director or relative of promoter*/ director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
Note 7	Land & Building	-	Yes	No	Apr-21	NA



SHUBHANKASH PRIVATE LIMITED
CIN:U70109WB2021PTC244265
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 8 TRADE RECEIVABLES

Particulars	As on 31-03-2022 Amount in Rs.'00'
(a) Trade Receivables outstanding for a period exceeding Six month from the date they are due for payment Unsecured, Considered goods	
(a) Trade Receivables outstanding for a period not exceeding six months Unsecured, Considered goods	21,623
Total	21,623

Trade Receivables ageing schedule for trade receivables outstanding

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables - Considered good	21,623					21,623
(ii) Undisputed Trade Receivables - Considered doubtful						
(iii) Disputed Trade Receivables - Considered good						
(iv) Disputed Trade Receivables - Considered doubtful						

Note 9 CASH AND CASH EQUIVALENTS

Particulars	As on 31-03-2022 Amount in Rs.'00'
A) Cash In Hand(As Certified)	858
B) Balances with Banks in Current Account HDFC Bank Limited	24,435
Total	25,293

Note 10 OTHER CURRENT ASSETS

Particulars	As on 31-03-2022 Amount in Rs.'00'
Balance with Revenue Authorities	
TDS Recieveable	957
Provision for Income Tax(Current Years)	3,250
Total	4,207



SHUBHANKASH PRIVATE LIMITED
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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 11 OTHER INCOME

Particulars	As on 31-03-2022 Amount in Rs.'00'
Commission Income	19,135
Total	19,135

Note 12 FINANCE COST

Particulars	As on 31-03-2022 Amount in Rs.'00'
Interest Expense	15,848
Total	15,848

Note 13 OTHER EXPENSES

Particulars	As on 31-03-2022 Amount in Rs.'00'
Audit Fees	125
Professional Fees	1,500
Accounting Charges	90
Bank Charges	1,106
Consultancy Charges	125
ROC Fees	809
Filing Fees	45
Professional Tax	25
Trade License	43
Incorporation Charges	175
Total	4,043



SHUBHANKASH PRIVATE LIMITED
CIN : U70109WB2021PTC244265

Notes to Financial Statements as at and for the year ended 31st March, 2022

Note-14. Notes To Account

14.1 Taxation			
a) During the year the Company has incurred loss therefore no provision for Income Tax made.			
14.2 Contingent Liabilities and Capital Commitments			
Claims against the Company not acknowledge as Debts	NIL		
14.3 Expenditure in Foreign Currency:			
Earning in Foreign Currency	NIL		
		Amount in Rs.'00'	
Basic Earning per Share		2021-22	
Number of Equity Shares at the Beginning of the year		-	
Number of Equity Shares at the end of the year		5,00,000	
Weighted average number of Equity Shares outstanding		5,00,000	
Face Value of Each Equity Shars (Rs.)		10	
Profit After Tax available for Equity Shareholders		(756)	
Basic Earning per Share (Amount in Rs.)		(0.15)	
Diluted Earning per Share		(0.15)	
		Amount in Rs.'00'	
14.5 Auditors Remuneration:		Current Year	
Statutory Audit Fees		125	

Particulars	As on 31-03-2022 Amount in Rs.'00'	% Variances	Reasons
1. Current Ratio (in times)	768%		
Current Assets	51,122		
Current Liabilities	6,654	Not Applicable	-
(Current Assets/Current Liabilities)	768%		
2. Debt-Equity Ratio (in times)	921%		
Debt	2,69,264		
Equity	29,244	Not Applicable	-
(Total Debts/Shareholders Fund)	921%		
3. Debt Services Coverage Ratio (in times)			
EBIDTA	6%		
Interest & Lease payments + Principal Repayments	15,092		
	2,69,264	Not Applicable	-
	6%		
4. Return on Equity (in %)	-3%		
Net Profit after taxes - Pref. Dividend	(756)		
Average Shareholders Equity	29,244	Not Applicable	-
(Net Profit after taxes - Pref. Dividend/ Average Shareholders Equity)	-3%		
5. Inventory Turnover Ratio (in times)		Not Applicable	-
6. Trade Receivables Turnover Ratio (in times)	-	Not Applicable	-
7. Trade Payables Turnover Ratio (in times)		Not Applicable	-
8. Net Capital Turnover Ratio (in times)	-8.51%		
Net Capital (Working Capital)	(2,24,796)		
Turnover	19,135	Not Applicable	-
Net Working Capital to Turnover Ratio	-8.51%		



9. Net Profit Ratio (in %)	0%		
Net Profit after tax	(756)		
Net Sales	19,135		
(Net Profit after tax/Net Sales)	0%	Not Applicable	-
10. Return on Capital Employed (in %)	0%		
Earning before interest and taxes	(756)		
Capital Employed = Tangible Net Worth + Total Debts + Deferred Tax Liability	2,54,040		
Earning before interest and taxes/Capital Employed	0%	Not Applicable	-
11. Return on Investment (in %)		Not Applicable	-

Key Managerial Personnel

Alock Chirawawala Director
Giriraj Ratan Damani Director

Related Parties

Praise Co Pvt Ltd Group Company
Sambhu Construction Ltd Group Company

B. Related Party Transaction:

Party Name	Nature	Transactions during the year		As on 31-03-2022 Amount in Rs.'00'
		As on 31-03-2022 Amount in Rs.'00'	As on 31-03-2022 Amount in Rs.'00'	
Praise Co Pvt Ltd	Loan Taken	1,00,000	-	1,05,594
Praise Co Pvt Ltd	Interest Paid	5,594	-	1,60,594
Sambhu Construction Pvt Ltd	Loan Taken	1,55,000	-	1,63,670
Sambhu Construction Pvt Ltd	Interest Paid	8,670	-	8,670
Total				

- 14.6 Employees Benefit : The Companies carries employees within the minimum threshold as per the Gratuity Act, hence the company has no requirement to provide for Gratuity in the books.
- 14.7 The Company has only one business segment and thus disclosures as per AS-17 is not applicable
- 14.8 The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act have not been given. Note 15.8 Employees Benefit : The Companies carries employees within the minimum threshold as per the Gratuity Act, hence the company has no requirement to provide for Gratuity in the books.
- 14.9 Company was incorporated on 31/03/2021 under companies Act, 2013 and thereby this is the first operating year for the company. Comparative numbers for last years are thereby not provided.
- 14.10 All the figures have been converted to nearest hundred Rupees

Signature to Notes 1 to 14

For Manav & Co.
Chartered Accountants
Firm Regst. No. 325904E

Manav Chhawchharia
Partner
M. No. 063489
Date: 05/08/2022



For and on behalf of board
For Shubhankash Private Limited For Shubhankash Private Limited

Authorised Signatory
Giriraj Ratan Damani
(Director)
DIN :06959565


Authorised Signatory
Alok Chirawawala
(Director)
DIN :06960969